



September 2018

Central Bank Issues Pre-Christmas and Year-End Application Deadlines

The Central Bank of Ireland (the “Central Bank”) has issued its annual letter to Irish Funds notifying the funds industry of its deadlines for receipt of fund applications seeking an effective date which is pre-Christmas or pre-year-end. Such applications include:

- approval of funds and sub-funds;
- post-authorisation amendments;
- individual questionnaires;
- change of service provider;
- investment manager applications;
- ICAV registrations/conversions/migrations; and
- revocations.

In this regard, Appendix A sets out the relevant deadlines for the submission of initial applications, where applicable, along with final submission dates for noting/ approval in respect of each type of application.

Additionally, the Central Bank has requested receipt of a list of proposed QIAIFs for approval (including an estimation of the corresponding number of IQs) on a weekly basis from mid-November. If you are contemplating any such pre-Christmas or year-end applications, please get in touch with your usual contact on the Dillon Eustace Asset Management Team who will notify the Central Bank as necessary and will work with you towards meeting the relevant deadlines.

For further information on any of the issues discussed in this article please contact:



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Appendix A

INDIVIDUAL QUESTIONNAIRES (IQs)	DEADLINE FOR RECEIPT (Normal timeframes apply until 23 November)
IQs relating to Qualifying Investor Alternative Investment Funds ("QIAIFs")	5pm on 3 December 2018
IQs relating to Other Fund Types and Fund Service Providers	5pm on 23 November 2018

FUND/POST-AUTHORISATION APPLICATIONS	DEADLINE FOR RECEIPT
Funds and non-fast-track sub-funds (this deadline also applies to self-managed/internally managed investment company/ ICAV applications)	5pm on 12 October 2018
Fast-track sub-funds	5pm on 9 November 2018
Post-Authorisation – major items	5pm on 12 October 2018
Post-Authorisation – all other items	5pm on 9 November 2018

ORION QIAIF FILINGS FOR AUTHORISATION/APPROVAL/NOTING ON:	DEADLINE FOR RECEIPT (Normal timeframes apply until 19 December)
21 December	5pm on 19 December 2018
27 December ¹	5pm on 20 December 2018
28 December	5pm on 27 December 2018
2 January ²	5pm on 28 December 2018

HARD COPY QIAIF FILINGS FOR AUTHORISATION/APPROVAL/NOTING ON:	DEADLINE FOR RECEIPT (Normal timeframes apply until 19 December)
21 December	3pm on 20 December 2018
27 December	3pm on 21 December 2018
2 January	3pm on 28 December 2018

QIAIF change of service provider filings FOR EFFECTIVE DATE	DEADLINE FOR RECEIPT
27 December 2018 – 1 January 2019	5pm on 17 December 2018

¹ 27 December is the first day after Christmas that funds may be authorised

² 2 January is the first day in 2019 that funds may be authorised

APPLICATION TYPE	DEADLINE FOR RECEIPT
Investment Manager Applications	5pm on 9 November 2018
ICAV Registration/Conversion/Migration Applications	5pm on 3 December 2018

UCITS AND RIAIF AUTHORISATIONS/APPROVALS/NOTINGS

Executed documentation for authorisations/ approvals/ notings required on 24 December must be received by 3pm on Friday 21 December 2018.

2 January, 2019 is the first day of 2019 that funds may be authorised/approved and documents must be received by 3pm on Friday 28 December 2018.

REVOCAION

Funds seeking to revoke at end December 2018 must submit a complete revocation application, including payment of the funding levy, by 5pm on 7 December 2018.

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