



June 2016

## Limited Liability Company Structure – In Force

The Cayman Islands has now enacted the Limited Liability Companies Law, 2016 (the “LLC Law”) with effect on 8th July, 2016.

Under the LLC Law it will now be possible to form a limited liability company (“LLC”), merge or consolidate one or more LLCs, re-register an exempted company as an LLC or re-domicile a foreign company into the Cayman Islands as an LLC. The addition of the LLC to the suite of existing legal structures available in the Cayman Islands has been broadly welcomed, by the financial services industry in particular.

We have previously reported (January, 2016) on the introduction of the limited liability company in the Cayman Islands together with its key features, benefits and the formation process. An update to that release was published in June, 2016. Links to both prior releases are available below.

If you require further assistance or advice in relation to the formation and/or operation of a Cayman Islands LLC or in relation to any particular aspect of the LLC Law, please contact any of our team members.

[The Limited Liability Companies Bill, 2015](#)  
[\[Link to Update of June 2016\]](#)

**Dillon Eustace**  
**July 2016**

[www.dilloneustace.com](http://www.dilloneustace.com)

/6827389v1

For further information on any of the issues discussed in this article please contact:



**Matt Mulry**  
DD:+1 345 814 4054  
[matt.mulry@dilloneustace.ie](mailto:matt.mulry@dilloneustace.ie)



**Derbhil O’Riordan**  
DD:+1 345 814 4052  
[derbhil.o’riordan@dilloneustace.ie](mailto:derbhil.o’riordan@dilloneustace.ie)



**Jonathan Law**  
DD:+1 345 814 4057  
[jonathan.law@dilloneustace.ie](mailto:jonathan.law@dilloneustace.ie)

DILLON  EUSTACE

**Dublin**

33 Sir John Rogerson's Quay, Dublin 2, Ireland. Tel: +353 1 667 0022 Fax: +353 1 667 0042.

**Cayman Islands**

Landmark Square, West Bay Road, PO Box 775, Grand Cayman KY1-9006, Cayman Islands. Tel: +1 345 949 0022 Fax: +1 345 945 0042.

**New York**

245 Park Avenue, 39th Floor, New York, NY 10167, U.S.A. Tel: +1 212 792 4166 Fax: +1 212 792 4167.

**Tokyo**

12th Floor, Yurakucho Itocia Building, 2-7-1 Yurakucho, Chiyoda-ku, Tokyo 100-0006, Japan. Tel: +813 6860 4885 Fax: +813 6860 4501.

**DISCLAIMER:**

This document is for information purposes only and does not purport to represent legal advice. If you have any queries or would like further information relating to any of the above matters, please refer to the contacts above or your usual contact in Dillon Eustace.

**Copyright Notice:**

© 2016 Dillon Eustace. All rights reserved.